

**ACT 44 DISCLOSURE FORM FOR PERSONS OR ENTITIES  
PROVIDING PROFESSIONAL SERVICES TO THE  
TILDEN TOWNSHIP PENSION SYSTEM**

CHAPTER 7-A OF ACT 44 OF 2009 MANDATES the annual disclosure of certain information by every entity (hereinafter "**Contractor**") which is a party to a professional services contract with one of the pension funds of Tilden Township (hereinafter "**Tilden Township**"). Act 44 disclosure requirements apply to **Contractors** who provide professional pension services and receive payment of any kind from **Tilden Township's** pension fund. **Tilden Township** has determined that your company falls under the requirements of Act 44 and must complete this disclosure form. You are expected to submit this completed form to **Tilden Township** below, by \_\_\_\_\_, **20** . If, for any reason, you believe that Act 44 does not require you to complete this disclosure form, please provide a written explanation of your reason(s) by \_\_\_\_\_, **20** .

**RETURN COMPLETED  
DISCLOSURE TO:**

Tilden Township  
Attn: Cheryl Haus, Township Manager  
874 Hex Highway  
Hamburg, PA 19526  
Telephone: 610-562-7410  
Email: tildentwp@comcast.net

**REQUIRED UPDATES:**

Where noted, information in this form must be updated in writing as changes

occur.

### DEFINITIONS FOR DISCLOSURE

CONTRACTOR	Any person, company, or other entity that receives payment or any other form of compensation from a municipal pension fund in exchange for rendering professional services for the benefit of a municipal pension fund.
SUBCONTRACTOR OR ADVISOR	Anyone who is paid a fee or receives compensation from a municipal pension system – directly or indirectly from or through a contractor.
AFFILIATED ENTITY	Any of the following: 1. A subsidiary or holding company of a lobbying firm or other entity owned in whole or in part by a lobbying firm. 2. An organization recognized by the Internal Revenue Service as an exempt organization under section 501(c) of the Internal Revenue Code of 1986 (Public Law 99-514, 26 U.S.C. § 501 (c)) established by a lobbyist or lobbying firm or an affiliated entity.
CONTRIBUTIONS	As defined in section 1621 of the act of June 3 <sup>RD</sup> , 1937 (P.L. 1337) known as the Pennsylvania Election Code.
POLITICAL COMMITTEE	As defined in section 1621 of the act of June 3 <sup>rd</sup> 1937 (P.L. 1337) known as the Pennsylvania Election Code.
EXECUTIVE LEVEL EMPLOYEE	<b>Any employee or person or the person's affiliated entity who:</b> 1. Can affect or influence the outcome of the person's or affiliated entity's actions, policies, or decisions relating to pensions or the conduct of business with a municipality or a municipal pension system; or 2. Is directly involved in the implementation or development of policies relating to pensions, investments, contracts or procurement or the conduct of business with a municipality or municipal pension system.
MUNICIPAL PENSION SYSTEM	Any qualifying pension plan, under Pennsylvania state law, established by a municipality within the Commonwealth of Pennsylvania; including the Pennsylvania Municipal Retirement System.
MUNICIPAL PENSION SYSTEM OFFICIALS AND EMPLOYEES; MUNICIPAL OFFICIALS AND EMPLOYEES	<b>Specifically</b> , those listed in <b>TABLE 2</b> titled: "List of Pension System Municipal Officials and Employees" on the next page. Where applicable, it includes any employee of <b>Tilden Township</b> .

PROFESSIONAL SERVICES CONTRACT	A contract to which the municipal pension system is a party (1) for the purchase of professional services including invest services, legal services, real estate services, and other con services; and, (2) not subject to a requirement that the lowest price be accep
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**List of Municipal Officials for Tilden Township**

Certain requests for information in this form will refer to a "List of **Municipal Officials.**" To assist you in preparing your answers, you should consider the following names to be a complete list of pension system and municipal officials and employees. Throughout this Disclosure Form, the names set forth below will be referred to as the "*List of Municipal Officials.*"

Elected Officials:

- Gene Shappell, Chairperson, Board of Supervisors
- Frederick Herman, Vice-Chairman, Board of Supervisors
- Carl Spatz, Jr., Supervisor

Appointed Officials or Employees:

- Cheryl A. Haus, Manager
- Stacy L. Degler, Assistant Secretary
- Mike Quick, Roadmaster
- James M. Lillis, Esquire, Solicitor

**IDENTIFICATION OF CONTRACTORS & RELATED PERSONNEL**

**CONTRACTORS:** (See "Definitions" – page 2) Any entity who currently provides service(s) by means of a Professional Services Contract to the Municipal Pension System of **Tilden Township**, please complete all of the following:

Identify the Municipal Pension System(s) for which you are providing information:  
 Indicate all that apply with an "X":

- NonUniform Plan
- Police Plan
- Fire Plan

## IDENTIFICATION OF CONTRACTORS & RELATED PERSONNEL

**CONTRACTORS:** (See "Definitions" – page 2) Any entity who currently provides service(s) by means of a Professional Services Contract to the Municipal Pension System of the **Requesting Municipality**, please complete all of the following:

Identify the Municipal Pension System(s) for which you are providing information:

Indicate all that apply with an "X":

Non-Uniform Plan

Police Plan

Fire Plan

**\*\*NOTE:** For all that follow, you may answer the questions / items on a separate sheet of paper and attach it to this Disclosure if the space provided is not sufficient. Please reference each question / item you are responding to by the appropriate number. (example: REF – Item #1.)

1. Please provide the names and titles of all individuals providing professional services to the **Requesting Municipality's** pension plan(s) identified above. Also include the names and titles of any advisors and subcontractors of the Contractor, identifying them as such. After each name provide a description of the responsibilities of that person with regard to the professional services being provided to each designated pension plan.

Robert Hall - President, advisor and service for R. J. Hall Company, Inc.

Terry Lee Kennedy, Sr. - service for R. J. Hall Company, Inc.

Randee Sekol, actuary at Beyer-Barber Company, subcontractor

Kristen Augustine, actuary at Beyer-Barber Company, subcontractor

Laura McDonald, actuary at Beyer-Barber Company, subcontractor

2. Please list the name and title of any *Affiliated Entity* and their *Executive-level Employee(s)* that require disclosure; after each name, include a brief description of their duties. (See: Definitions)

No

3. Are any of the individuals named in **Item 1 or Item 2** above, a current or former official or employee of the **Requesting Municipality**?

➔ IF "YES", provide the name and of the person employed, their position with the municipality, and dates of employment.

No

4. Are any of the individuals named in **Item 1 or Item 2** above a current or former registered Federal or State lobbyist?

➔ IF "YES", provide the name of the individual, specify whether they are a state or federal lobbyist, and the date of their most recent registration /renewal.

No

**NOTICE:** All information provided for items 1- 4 above must be updated as changes occur.

5. Since December 17<sup>th</sup> 2009, has the *Contractor* or an *Affiliated Entity* paid compensation to or employed any third party intermediary, agent, or lobbyist that is to directly or indirectly communicate with an official or employee of the *Municipal Pension System* of the **Requesting Municipality** (OR), any municipal official or

employee of the **Requesting Municipality** in connection with any transaction or investment involving the **Contractor** and the Municipal Pension System of the **Requesting Municipality**?

**This question does not apply** to an officer or employee of the **Contractor** who is acting within the scope of the firm's standard professional duties on behalf of the firm, including the actual provision of legal, accounting, engineering, real estate, or other professional advice, services, or assistance pursuant to the professional services contact with municipality's pension system.

- ➔ **IF "YES"**, identify: (1) whom (the third party intermediary, agent, or lobbyist) was paid the compensation or employed by the **Contractor** or **Affiliated Entity**, (2) their specific duties to directly or indirectly communicate with an official or employee of the **Municipal Pension System** of the **Requesting Municipality** (OR), any municipal official or employee of the **Requesting Municipality**, (3) the official they communicated with, and (4) the dates of this service.

No

6. Since December 17<sup>th</sup> 2009, has the **Contractor**, or any agent, officer, director or employee of the **Contractor** solicited a contribution to any municipal officer or candidate for municipal office in the **Requesting Municipality**, or to the political party or political action committee of that official or candidate?

- ➔ **IF "YES"**, identify the agent, officer, director or employee who made the solicitation and the municipal officials, candidates, political party or political committee who were solicited (to whom the solicitation was made).

No

7. Since December 17<sup>th</sup>, 2009: Has the **Contractor** or an **Affiliated Entity** made any contributions to a municipal official or any candidate for municipal office in the **Requesting Municipality**?

- ➔ **IF "YES"**, provide the name and address of the person(s) making the contribution, the contributor's relationship to the Contractor, The name and office or position of the person receiving the contribution , the date of the contribution, and the amount of the contribution.

No

8. Does the **Contractor** or an **Affiliated Entity** have any direct financial, commercial or business relationship with any official identified on the **List of Municipal Officials**, of the **Requesting Municipality**?

- ➔ **IF "YES"**, identify the individual with whom the relationship exists and give a detailed description of that relationship.

**\*\*NOTE:** A written letter is required from the **Requesting Municipality** acknowledging the relationship and consenting to its existence. The letter must be attached to this disclosure. Contact the **Requesting Municipality** to obtain this letter and attach it to this disclosure before submission.

No

9. Has the **Contractor** or an **Affiliated Entity** given any gifts having more than a nominal value to any official, employee or fiduciary – specifically, those on the **List of Municipal Officials** of the **Requesting Municipality**?

- ➔ **IF "YES"**, Provide the name of the person conferring the gift, the person receiving the gift, the office or position of the person receiving the gift, specify what the gift was, and the date conferred.

No

10. Disclosure of contributions to any political entity in the Commonwealth of Pennsylvania  
**Applicability:** A "yes" response is required and full disclosure is required ONLY WHEN ALL of the following applies:
- a) The contribution was made within the last 5 years (specifically since: December 18<sup>th</sup> 2004)
  - b) The contribution was made by an officer, director, executive-level employee or owner of at least 5% of the **Contractor** or **Affiliated Entity**.
  - c) The amount of the contribution was at least \$500 and in the form of:
    1. A single contribution by a person in (b.) above, **OR**
    2. The aggregate of all contributions all persons in (b.) above;
  - d) The contribution was for
    1. Any candidate for any public office or any person who holds an office in the Commonwealth of Pennsylvania;
    2. The political committee of a candidate for public office or any person that holds an office in the Commonwealth of Pennsylvania.
- ➔ **IF "YES"**, provide the name and address of the person(s) making the contribution, the contributor's relationship to the **Contractor**, The name and office or position of the person receiving the contribution (or the political entity / party receiving the contribution), the date of the contribution, and the amount of the contribution.

No

11. With respect to your provision of professional services to the Municipal Pension System of the **Requesting Municipality**:  
Are you aware of any apparent, potential or actual conflicts of interest with respect to any officer, director or employee of the **Contractor** and officials or employees of the **Requesting Municipality**?
- NOTE:** If, in the future, you become aware of any apparent, potential, or actual conflict of interest, you are expected to update this **Disclosure Form** immediately in writing by:
- Providing a brief synopsis of the conflict of interest (and);
  - An explanation of the steps taken to address this apparent, potential, or actual conflict of interest.
- ➔ **IF "YES"**, Provide a detailed explanation of the circumstances which provide you with a basis to conclude that an apparent, potential, or actual conflict of interest may exist.

No

12. To the extent that you believe that **Chapter 7-A of Act 44 of 2009** requires you to disclose any additional information beyond what has been requested above, please provide that information below or on a separate piece of paper.

No

Please provide the name(s) and position(s) of the person(s) participating in the completion of this Disclosure. **One of the individuals** identified by the *Contractor* in *Item #1* above must participate in completing this Disclosure and must sign the below verification attesting to the participation of those individuals named below.

**Name: Robert Hall**

**Name:**

**Position: President**

**Position:**

**Name:**

**Name:**

**Position:**

**Position:**

**Name:**


**Name:**

**Position:**

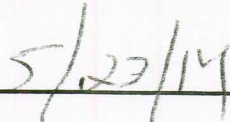
**Position:**



SIGNATURE



TITLE



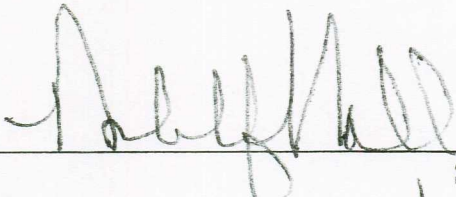
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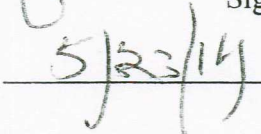
## VERIFICATION

I, Robert Hall, hereby state that I am President for the R. J. Hall Company, Inc., and I am authorized to make this verification.

I hereby verify that the facts set forth in the foregoing Act 44 Disclosure Form for Entities Providing Professional Services to **Tilden Township** Pension System are true and correct to the best of my knowledge, information and belief. I also understand that knowingly making material misstatements or omissions in this form could subject the responding Contractor to the penalties in Section 705-A(e) of Act 44.

I understand that false statements herein are made subject to the penalties of 18 P.A.C.S. § 4904 relating to unsworn falsification to authorities.

  
\_\_\_\_\_  
Signature

  
\_\_\_\_\_  
Date



**ING Pricing:**

- Total Asset Fee/ DAC: 1.55%
- Portfolio Blueprint ® DB: 0.15%
- Average Fund Expense: 1.08%
- Total Expense: 2.78% (*Includes adviser compensation of 50bps trail starting month 1*)

# Portfolio Blueprint: Defined Benefit Plan Profiles

Plan sponsor: Please review this document to determine which defined benefit portfolio best fits your needs. Then, certify this decision in the Program Service Agreement (for new plans) or the Recommended Portfolio Change Request form (for existing plans). Review this decision at least annually to ensure that the selected portfolio continues to be the best fit for your plan.

The Cash Balance Portfolio is intended for all cash balance plans. Portfolios 1 to 5 are intended for plans that are not cash balance plans. The recommended portfolio depends on the plan's risk tolerance and funding status.

## Risk Tolerance

To help determine the plan's risk tolerance, we list below characteristics that distinguish plans with a relatively low risk tolerance from those with a relatively high risk tolerance.

### Low Risk Tolerance

- ▶ Future required benefit payments heavily weighted toward the near term
- ▶ Little ability to make catch-up contributions
- ▶ Low tolerance for volatility
- ▶ Size of plan relative to size of company is large

### High Risk Tolerance

- ▶ Future required benefit payments heavily weighted toward the long term
- ▶ Ability to make catch-up contributions
- ▶ Some tolerance for volatility
- ▶ Size of plan relative to size of company is small

## Funded Status

The funded status represents the percentage of the plan's estimated liabilities that are held in plans assets set aside for payment of retirement benefits to employees. Please use the table below to select the combination of funded status and risk tolerance that best describes your plan.

	Under Funded		Fully Funded			Cash Balance
	<70%	70%–80%	80%–90%	90%–100%	100% >	
<b>Risk Tolerance</b>						
High	Portfolio 1	Portfolio 1	Portfolio 2	Portfolio 3	Portfolio 4	
Medium	Portfolio 1	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	
Low		Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	

- Portfolio 1**  
70% Equity  
30% Fixed-Income
- Portfolio 2**  
60% Equity  
40% Fixed-Income
- Portfolio 3**  
50% Equity  
50% Fixed-Income
- Portfolio 4**  
40% Equity  
60% Fixed-Income
- Portfolio 5**  
30% Equity  
70% Fixed-Income

The equity and fixed-income allocations shown are target allocations as of the date published and may be subject to change. The actual portfolio exposures in your plan account may vary.

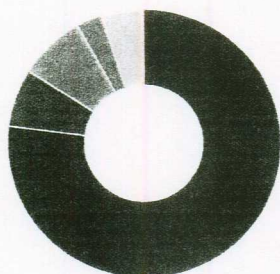
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# Portfolio Blueprint® DB

## ING MAP Select Menu 5 Cash Balance Portfolio

### Manager Allocation

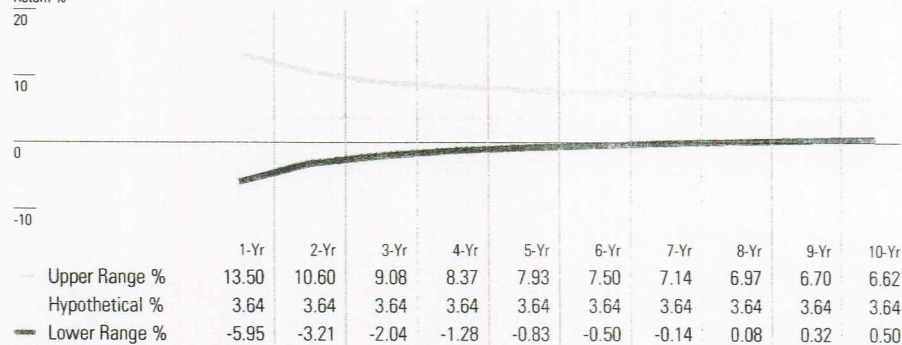
Under this portfolio, all existing plan assets and future deposits will be allocated to the investment options listed below based on the allocation percentages specified for each investment. Plan assets will be automatically rebalanced on a quarterly basis to retain this allocation mix.



Asset Class	Watch List	Current Allocation %	Morningstar Category
<b>● Bonds</b>		<b>77</b>	
DFA Short-Term Extended Quality Portfolio - Inst Class (#3483)		36	Short-Term Bond
Invesco Floating Rate Fund - Class R6 (#3701)		15	Multisector Bond
Loomis Sayles Bond Fund - Class N (#3870)		3	Multisector Bond
PIMCO Low Duration Fund II - Institutional Class (#3517)		15	Short-Term Bond
Western Asset High Yield Fund - Class IS (#3528)		8	High Yield Bond
<b>● Large Cap Growth</b>		<b>7</b>	
ClearBridge Aggressive Growth Fund - Class IS (#3860)		4	Large Growth
JPMorgan Large Cap Growth Fund - Class R6 Shares (#3494)		3	Large Growth
<b>● Large Cap Value</b>		<b>8</b>	
American Funds Washington Mutual Investors FundSM - R-6 (#1990)		4	Large Value
MFS Value Fund - Class R5 (#9857)		4	Large Value
<b>● Small/Mid/Specialty</b>		<b>3</b>	
ClearBridge Small Cap Growth Fund - Class IS (#3497)		2	Small Growth
DFA U.S. Targeted Value Portfolio - Institutional Class (#2566)		1	Small Value
<b>Global / International</b>		<b>5</b>	
DFA International Small Company Portfolio - Inst Class (#2751)		1	Foreign Small/Mid Blend
MFS International Value Fund - Class R5 (#3669)		4	Foreign Large Value
<b>Total</b>		<b>100</b>	

### Forecast of Return Ranges

Portfolio Return Forecast (10 Year)	3.64	Return %
Portfolio Estimated Std. Deviation (10 Year)	5.97	20



**IMPORTANT:** The projected returns and anticipated risk for the model portfolio shown above are hypothetical in nature and are not guarantees of future results. The projections are based on an analysis of the historical performance returns of the underlying asset classes represented by the individual investments within the model portfolio above, with qualitative adjustments for historical conditions where deemed necessary. The projections are not based on any actual plan performance or portfolio performance. A 95% confidence interval was used to determine the projected returns, which is intended to produce projections with a 95% probability that the returns will fall within the upper and lower ranges shown. However, actual returns and risk may vary based on changes to the model portfolio and market conditions. Due to changes in the individual investments in the model portfolio, changes in market conditions, or other factors, these projections are subject to change over time and without notice.

For Sponsor use in support of ING Portfolio Blueprint DB Program only

## Designed for Tilden Township Non-Uniform ING MAP Select<sup>SM</sup> - Your Program Highlights

ING Life Insurance and Annuity Company will be defined as "ILIAC", "we", "us", or "our" in this document.

### Assumptions for Your Plan

Our fee quote for standard and optional services, the assumptions on which the quote is based, disclosure of the compensation to be paid in connection with our proposal and the name(s) of your local service representatives are reflected herein. The fee quote will remain in effect until the expiration date shown in the footer of this document. Our fee quote is based upon the assumptions below. Please review these assumptions carefully for accuracy and advise us of any discrepancy. If the actual Transferred Asset Amount and/or Number of Participating Employees varies significantly from those assumed below, we reserve the right to modify the Daily Asset Charge and/or Fixed Account Credited Rate within 180 calendar days following the date of the initial transferred asset contribution.

- Assumed 1<sup>st</sup> Year Contribution Amount : \$35,200
- Assumed Transferred Asset Amount: \$82,353
- We assume use of one of our standard electronic methods for transmitting deposits and allocation instructions.
- ILIAC will not maintain individual participant records.
- One payroll location used for contribution file processing
- We assume all plan assets will transfer to the Program simultaneously on the date of conversion from your current provider.

### Your Service Team

Our offices are staffed by professionals trained in the various aspects of qualified plan management. Your service team is made up of a Plan Manager and Customer Service Representatives. The remaining member(s) of your service team include the following retirement and financial services professional(s):

Robert Hall  
R. J. Hall Company, Inc.

Cathy Snyder  
Williamsport, PA

### Standard Recordkeeping Services

- |   |  |
|---|--|
| <ul style="list-style-type: none"><li>◦ Toll-free telephone service for account inquiries, allocation changes and fund transfers</li><li>◦ Sponsor website for Plan level access</li><li>◦ Daily reconciliation of plan activity</li><li>◦ Weekly, bi-weekly, semi-monthly or monthly contribution processing</li></ul> | <ul style="list-style-type: none"><li>◦ Provide information to the third party administrator to support their services</li><li>◦ Quarterly sponsor statements of activity</li><li>◦ Maintenance of Contribution Sources used to "house" and segregate employer and employee monies for administrative purposes</li></ul> |
|---|--|

An independent third-party administrator (TPA) is needed for plan administration support. Please refer to your TPA service agreement for a discussion concerning their fees and services.

***Designed for Tilden Township Non-Uniform  
ING MAP Select<sup>SM</sup> - Your Program Highlights***

**Distribution Options**

A unique feature of this program is the ability to offer various distribution options to assist participants with the management of their retirement savings. If eligible, participants can elect:

- Lump Sum Payment or IRA Rollover
- Systematic Distribution Option/ Repetitive Payments where the assets remain under the retirement plan and ILIAC contract until disbursed.
- Income Option that provides a guaranteed benefit stream for a scheduled period of time (from 5 to 30 years)
- Single Premium Immediate Annuity (SPIA) and other options

All services relating to these payment options, including repetitive payment processing, check writing, and tax reporting services, are provided by ILIAC.

Please contact your local ILIAC representative for more information about ILIAC's numerous distribution options.

**Additional Services and Charges**

Processing of distributions directly to participants and mailing of applicable 1099 reports	\$50 one-time charge per disbursement
Systematic Distribution Option (SDO)	\$12.50 per participant per quarter, deducted annually

## *Designed for Tilden Township Non-Uniform ING MAP Select<sup>SM</sup> - Your Pricing*

*The base first year ING MAP Select contract charges are identified below. Your independent Third Party Administrator will also have a separate fee schedule that is not included in this document.*

### **Daily Asset Charges (DAC)**

The actual DAC assessed on your plan is a function of the initial transfers, annual contributions, compensation paid in connection with the contract\*, the contract surrender charge schedule and other options selected. Based on the assumptions from the previous page and the assumption that all plan assets will be held in the ILIAC contract, your base Initial Daily Asset Charge is 1.55%

Assets in Contract	
\$0 but less than \$200,000	1.55%
\$200,000 but less than \$400,000	0.85%
\$400,000 but less than \$750,000	0.60%
\$750,000 but less than \$1,000,000	0.45%
\$1,000,000 but less than \$2,000,000	0.00%
\$2,000,000 but less than \$5,000,000	0.00%
\$5,000,000 and above	Custom Priced**

*\* The compensation structure has been chosen by your sales representative and reflects, among other things, the level of sales and ongoing service support to be provided by your sales representative, and the cost of providing that support. The amount of compensation paid is taken into account in the charges disclosed herein. For complete information about the compensation payable in connection with this plan and how compensation affects the Daily Asset Charge, and the services provided, please ask your sales representative or ILIAC's local sales office. Additional amounts may be paid to sales representatives for expense reimbursement and sales management activities.*

Investment Advisory Fees and other fund operating expenses are also charged by the corresponding mutual funds and are described in the fund prospectuses. These fund expenses must be added to the DAC to determine the total cost of the variable investment options.

The Final DAC for your contract may be higher than the DAC listed above based on the selection of any additional features and services for which the cost is reflected as a DAC Add-on, for example, Transferred Asset Benefit (TAB).

● **ING Portfolio Blueprint<sup>®</sup> DB - With Investment Solutions and Fiduciary Support from Morningstar Associates, LLC:**

This optional service helps plan sponsors fulfill their fiduciary responsibility of selecting and monitoring plan investments. Morningstar Associates will act as investment fiduciary for those plans that fully implement its recommendations.

The charge for this service is 0.15% of total plan assets. This fee is in addition to the pricing reflected in the Daily Asset Charges (DAC).

## Designed for Tilden Township Non-Uniform ING MAP Select<sup>SM</sup> - Your Pricing

Through a strategic relationship with Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc., ING makes available Portfolio Blueprint<sup>®</sup>, a service offering investment solutions and fiduciary support from Morningstar Associates for plan sponsors. Morningstar Associates makes its fund selections from the fund platform that is available under the applicable ING product, which is a subset of the broad fund universe, and which consists of ING proprietary funds and unaffiliated funds that may have agreed to pay ING compensation in connection with sales of those funds and/or payments for services provided by ING or its affiliates on behalf of the funds. ING may at times request that Morningstar Associates reconsider specific fund selections but the final decision on which funds are selected for Portfolio Blueprint is Morningstar Associates'. Morningstar Associates has no ability to choose the funds that are made available under ING's products and contracts. The Morningstar name and logo are registered marks of Morningstar, Inc. All other logos and marks are the property of their respective owners.

ING and its companies are not affiliated with the Morningstar family of companies.

For more information regarding this service, please refer to separate marketing materials and separate agreements required to adopt this service. Please note, although the ING Fixed Account is available under the contract, it is not available in conjunction with this service.

- **Transferred Asset Benefit Charges N/A**

If the Transferred Asset Benefit (TAB) is selected to absorb a portion of any surrender charges paid by the plan to a prior carrier, to a maximum of 5% of the total transferred assets (certain compensation options may limit the maximum amount), the plan Daily Asset Charge will be increased by an additional 0.00% to 0.90% and the ING Fixed Account credited interest rate will be reduced respectively during the TAB Recovery Period. A TAB Recovery Charge of up to 5% for up to 7 years will also apply. The TAB Recovery Period and TAB Recovery Charge will be determined based on specific case criteria. Please ask your ILIAC representative for additional information regarding this feature.

- **Split Funding:**

The charge for this option is 0.10%. This charge will result in an increase in the daily asset charge and a corresponding reduction in the ING Fixed Account Credited Rate. This charge is not reflected in the base First Year DAC and ING Fixed credited interest rate shown in this document. Plans which elect to offer investment options other than those available through this program are considered to be "split funded." This definition excludes outside investment options no longer accepting payments and scheduled to convert to this contract. Outside funds that compete with the ING Fixed Account (e.g., pooled GIC Funds) may not be used in conjunction with this contract. In addition, a deferred sales charge schedule applies.

### **ING Fixed Account Credited Interest Rate**

Based on the previously stated assumptions and DAC for your plan, the declared interest rate for your contract is 1.00% and no less than 0.90% through December 31, 2014. This rate is subject to change at any time and includes the effect of any additional services and features selected by the plan sponsor, including but not limited to the amount of compensation paid to your sales representative. Each year we will notify you of the calendar year minimum rate(s) through your December 31st Fund Performance report (the rates will be shown in the Additional Notes section following the performance tables). This report will be available in the first few days of January through the Sponsor Website in the Investment Information section. You may also obtain the rate(s) by contacting your ING representative in the latter part of December. The actual credited interest rate will be the greater of the declared interest rate, the calendar year floor rate in effect and the minimum guaranteed interest rate set forth in your contract. Please refer to the ING Fixed Account section which follows for more detail and the minimum guaranteed interest rate for the current calendar year.

***Designed for Tilden Township Non-Uniform  
ING MAP Select<sup>SM</sup> - Your Pricing***

**Surrender Charge**

A surrender charge does not apply to your plan.

**Installation Charge (Initial Set-up Fee)**

The Contract Installation Charge is \$0.00

The Contract Installation Charge, if applicable, must be paid separately with the signed application.

**Quarterly Fees**

Quarterly Sponsor Account Fee: \$0.00

If applicable, payment of the quarterly sponsor Account Fee is due within 90 days of the date we mail the bill. By signing this Agreement, the Trustee authorizes and directs us to deduct any overdue charges from assets of the Plan if payment is not made within 90 days of the date shown on the bill. If the overdue fees are deducted from Plan assets, we assume that the Plan Document has been modified if necessary. The plan sponsor may subsequently reimburse the Plan for any deductions. The reimbursement would be processed on the date of receipt in Good Order.

**Mutual Fund Expenses and Fees**

Investment Advisory Fees and other fund operating expenses are described in the Fund Fact Sheets and fund prospectuses. Fund expenses are automatically deducted from fund assets and are not billed to you. (The mutual funds available under this program do not charge front or back-end sales loads.)

ILIAC and/or its affiliates receive payments from mutual fund investment managers and/or from the funds themselves. Both affiliated funds (i.e., funds managed by an affiliate of ILIAC) and non-affiliated funds are available under the MAP Select Contract. Affiliated funds pay management fees to ILIAC affiliates. Amounts attributable to those management fees may benefit ILIAC through various financial accounting techniques used to allocate fund revenues and profits within the ING organization.

For any given fund, these fees may include:

**12b-1 Fees:** Some funds offered under the Contract pay ILIAC and/or its affiliates a fee of up to 1.00% of assets in their applicable funds for distribution and other services provided on behalf of those funds. These fees vary from fund to fund.

**Service Fees:** Some funds offered under the Contract and/or their managers, pay ILIAC and/or its affiliates a fee of up to 0.75% of assets in the fund for services (such as enrollment, education, asset re-balancing, etc) provided on behalf of the funds.

**Sub Transfer Agency/Expense Reimbursement Fees:** ILIAC and/or its affiliates receives, or may receive, fees of up to \$16 per participant per fund from one or more of the applicable funds. Alternatively, ILIAC and/or its affiliates may receive asset based fees of up to 0.71% of assets in administrative fees from one or more of the funds. These fees, where received, cover the following types of administrative services that would normally be paid by the fund and do not constitute payment for investment advisory services or costs of distribution: Accounting; record keeping; prospectus printing and/or delivery/ mailing; proxy printing and/or mailing and tabulation; periodic fund reports printing and/or mailing; etc.

The above fees are subject to change at any time. A complete description of mutual fund fees and expenses, including 12b-1 fees, is included in the fund prospectuses. Some funds and/or their affiliates pay higher amounts of fees than others and the differences may be significant.



**Designed for Tilden Township Non-Uniform  
ING MAP Select<sup>SM</sup> - ING Fixed Account**

**Key Features:** The ING Fixed Account is a fixed income investment option available under the ING MAP Select product during the contract accumulation phase. The Fixed Account guarantees a minimum rate of interest which, once credited, becomes part of the principal and the investment grows through compound interest. (*Guarantee is based on the claims paying-ability of ING Life Insurance and Annuity Company*). All assets invested in this account, which is invested in ING Life Insurance and Annuity Company's general account, are credited with the most current portfolio rate.

Special guidelines apply to the amount of assets that can be transferred from the Fixed Account to other investment options under ING MAP Select.

**Fixed Account Surrender and Transfer Limit Option:**

Each calendar year, ILIAC limits the sum of partial surrenders plus transfers, from the Fixed Account, to 20% of that portion of the value of the unallocated account held in the Fixed Account as of January 1 of the calendar year. This limitation will be referred to as the Fixed Account surrender and transfer limit percentage. Partial surrender or transfer requests for amounts invested in the Fixed Account that exceed the Fixed Account surrender and transfer limit, in effect at the time the request is received at our home office, will not be honored. We may, on a temporary basis, allow any larger percentage as the Fixed Account surrender and transfer limit.

**Interest Rate Structure:** Different levels of interest rates apply, generally as follows:

- **Declared interest rate:** This rate is initially based on the stated assumptions for your plan. This rate may be changed at any time but will never be lower than the calendar year minimum guaranteed annual interest rate.
- **Calendar year minimum guaranteed annual interest rate:** This rate is set with the initial declared interest rate and may be changed each calendar year.
- **Contractual minimum guaranteed interest rate.** This rate is guaranteed for the life of the contract and is set forth therein. The rate for contracts issued through June 30, 2014 is 1.00%.
- **Actual Credited Interest rate:** This is the rate that is credited to the ING Fixed Account for your contract. It will be the greater of the declared interest rate and the contractual minimum guaranteed interest rate.

For example, if the declared interest rate is 1.25%, the calendar year minimum guaranteed annual interest rate is 1.15%, and the contractual minimum guaranteed interest rate is 1.00%, then the actual credited interest rate for this contract is 1.25%.

If declared interest rates were to increase by 25 basis points, the actual rate credited would be 1.50%. If declared interest rates were to decrease by 25 basis points, the actual rate credited would be 1.15%.

ILIAC's determination of credited interest rates reflects a number of factors, including the Daily Asset Charge, interest rate guarantees, investment income earned on invested assets and the amortization of any capital gains and/or losses realized on the sale of invested assets. Under the Fixed Account option, we assume the risk of investment gain or loss by guaranteeing the amounts you allocate to this option and promising a minimum interest rate and income phase payment.

**Transfers to the Fixed Account:** The Company reserves the right to limit the aggregate transfers to the Fixed Account in any calendar year to 20% of the value of all other Plan Investment Options as of January 1 of such calendar year.

A positive or negative Market Value Adjustment (MVA) may apply on contract surrenders.

Please refer to the separate ING MAP Select "Plan Sponsor Information" booklet for more information about the ING Fixed Account, including the section on "Transfers To and From the Fixed Account" and "Payment of Surrender Value from the Fixed Account."

**Designed for Tilden Township Non-Uniform  
ING MAP Select<sup>SM</sup> - Compensation**

**Compensation Paid to Sales Representatives**

Percent of First Year Contributions:	0.00%
Percent of Renewal Year Contributions:	0.00%
Percent of Transferred Assets:	0.00%
Asset Based Compensation (Starting month 1):	0.50%

If applicable, Asset Based Compensation is paid monthly. The amount paid is calculated by taking the applicable annual rate divided by 12 multiplied by the contract's value at the close of business on the last business day of the month.

Additional amounts may be paid to sales representatives, such as marketing allowances, expense reimbursements, and compensation for sales management activities, which may require the sales representative to attain certain threshold of sales of ILIAC products.

First year compensation (both Percent of First Year Contributions and Percent of Transferred Assets) does not apply if this plan is converting from an existing ILIAC Contract, including contracts issued through either of the Reliastar Companies.

*The compensation structure has been chosen by your sales representative and reflects, among other things, the level of sales and ongoing service support to be provided by your sales representative, and the cost of providing that support. As the purchaser of this contract, you may negotiate the amount of compensation with your sales representative. The amount of compensation paid is taken into account in the charges disclosed herein. For complete information about how compensation affects the Daily Asset Charge, the ING Fixed Account rate, and the services provided, please ask your sales representative or ILIAC's local sales office.*

In addition, case surrenders may result in a chargeback of commissions paid for the acquisition and servicing of the plan for certain compensation, certain case characteristics and whether a surrender charge is applicable.

**Fee Payments to your Third Party Administrator:**

Your TPA may participate in our Alliance and/or Partnership TPA Service Reimbursement Programs. Payments under these programs are intended to reward TPAs who work effectively with ING's systems and processes to facilitate the efficient delivery of ILIAC products and services. The local delivery by independent TPAs of plan and compliance services helps fulfill the service needs of many of our customers. At the same time, ING's local TPA relationships also help us improve the efficiency and effectiveness of our product offerings and marketing strategy. TPAs assist us in educating brokers about our products and capabilities. In addition, ILIAC hosts TPA conferences each year to provide forums for the exchange of ideas on best practices relating to the servicing and administration of retirement plans. The conferences also serve as platforms for discussing ILIAC product initiatives and how well those initiatives are meeting market needs. Attendees may be reimbursed for all or a portion of their attendance costs and may receive meals and entertainment at such conferences. Eligibility for payments and the amount of payment is subject to ILIAC guidelines. Qualification criteria include demonstrated ability to effectively interface with ILIAC systems and processes, retention and growth in assets and the number of plans serviced by ILIAC and the TPA, and participation in ILIAC education/training and consulting programs.

Payments under the Alliance Program range from 0.10% to 0.80% of first year contributions (including transferred assets). Payments under the Partnership Program are up to 0.15% annually on the average of assets maintained in the plan.

ILIAC does not adjust your particular contract fees based on whether your TPA participates in either or both programs. Our contract fees generally reflect the overall costs we incur in providing the product and services to you, including the costs of payments to third parties.